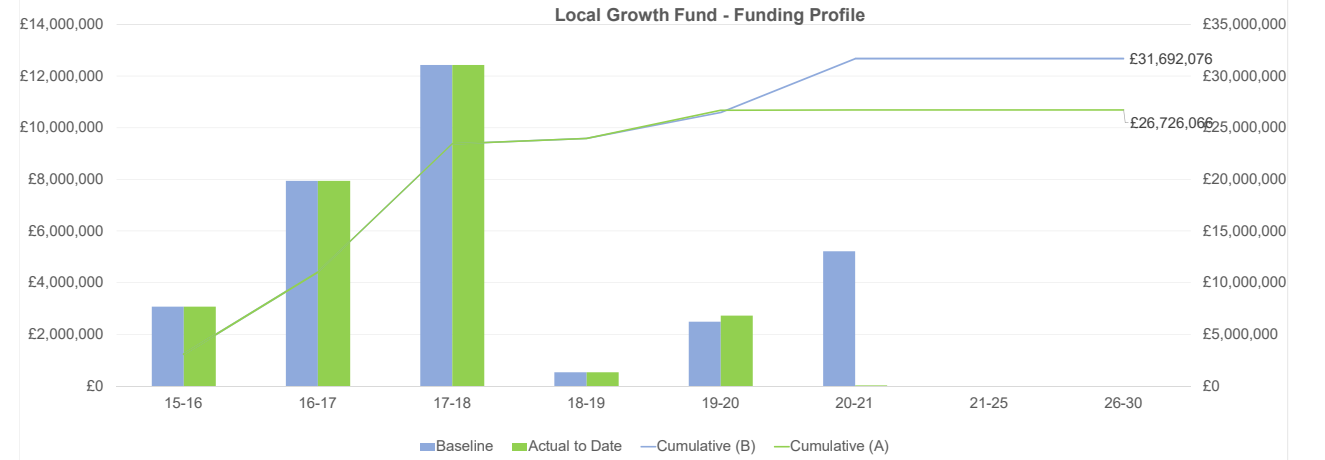


Financial Progress

Indicative Local Growth Fund Allocation	In Contract	Pending Contract	Projects (No.)	Total	Complete	In Delivery	Pending Contract	Pipeline
£71,853,076	£29,232,913	£2,459,163	7	£31,692,076	£22,247,285	£6,985,629	£2,459,163	£0

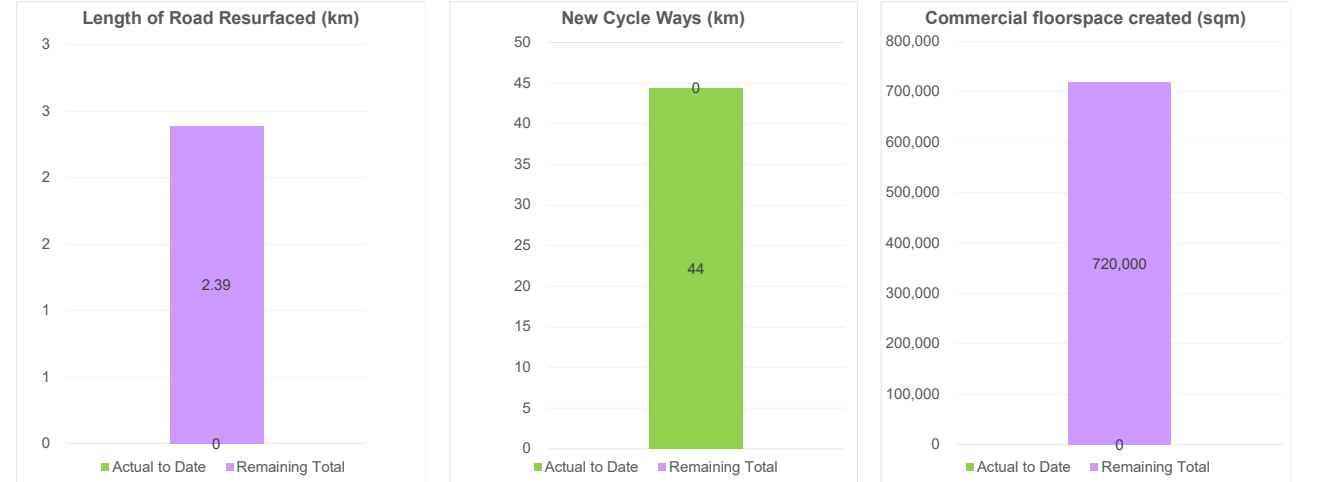
Local Growth Fund	Claimed to Date	Financial Year								Total
		15-16	16-17	17-18	18-19	19-20	20-21	21-25	26-30	
Baseline		£3,075,000	£7,934,114	£12,419,613	£535,760	£2,500,000	£5,227,590	£0	£0	£31,692,076
Actual to Date	£26,726,066	£3,075,000	£7,934,114	£12,419,613	£535,760	£2,732,779	£28,800	£0	£0	£26,726,066
Forecast		£0	£0	£0	£0	£0	£4,966,011	£0	£0	£4,966,011
Variance		£0	£0	£0	£0	£232,779	£-232,779	£0	£0	£0
% Progress		100%	100%	100%	100%	109%	1%	-	-	84%

Financial Progress Comments:
 The 'Indicative Local Growth Fund Allocation' includes £40.1m which is ringfenced for the retained majors scheme 'Waverley Link Road A630' and this has not been incorporated into the financial progress section. The remaining programme comprises of a further seven projects: 'Sustainable Transport Exemplar Programme (STEP) - SYPTE', 'Sustainable Transport Exemplar Programme (STEP) - SCC', 'Supertram Renewals', 'Market Harborough Line Speed Improvements', 'Strategic Testing Tools', 'Greasbrough Corridor Improvements', and 'A630 Westmoor Link'. The first four of these projects are now financially complete. 'Strategic Testing Tools' is due to complete in 2020/21. 'A630 Westmoor Link' is now in delivery, with anticipated completion in 2020/21 following some accelerated spend in 2019/20. The scope and cost of 'Greasbrough Corridor Improvements' has been reduced and will go to the Mayoral Combined Authority meeting on 27/07/2020 for approval.



Outputs / Outcomes

	This Quarter	Financial Year								Total
		15-16	16-17	17-18	18-19	19-20	20-21	21-25	26-30	
Length of Road Resurfaced (km)										
Baseline	-	0	0	0	0	0	2.39	0.00	0	2.39
Actual to Date	-	0	0	0	0	0	0	0	0	0
Forecast	-	0	0	0	0	0	2.39	0.00	0	2.39
Variance	-	0	0	0	0	0	0	0	0	0
% Progress	-	-	-	-	-	-	0%	-	-	0%
New Cycle Ways (km)										
Baseline	-	0	13	31	0	0	0	0	0	44
Actual to Date	-	0	13	31	0	0	0	0	0	44
Forecast	-	0	0	0	0	0	0	0	0	0
Variance	-	0	0	0	0	0	0	0	0	0
% Progress	-	-	100%	100%	-	-	-	-	-	100%
Commercial floorspace created (sqm)										
Baseline	-	0	0	0	0	0	0	720,000	0	720,000
Actual to Date	-	0	0	0	0	0	0	0	0	0
Forecast	-	0	0	0	0	0	0	720,000	0	720,000
Variance	-	0	0	0	0	0	0	0	0	0
% Progress	-	-	-	-	-	-	-	0%	-	0%



Outputs / Outcomes Comments:
 The outputs/outcomes captured above are the metric definitions for the Local Growth Fund. Additional outcomes include 3.3km of Supertram rails replaced, enhanced Midland Mainline and the creation of new land use and transport models.

Risk Log

Risk No.	Risk Event	Consequence	Mitigation	Likelihood (1-5)	Impact (1-5)	Score (1-25)
1	Increased project costs	Need to source additional match	Robust cost analysis in place with scheme promoters building in contingency to deal with unforeseen costs	3	3	9
2	Impact of pandemic on ability to delivery works and outcomes	Inability to deliver works or outcomes to profile leading to loss of funding/reduce project viability	Ongoing consideration and mitigation of the impacts leading to adjusted profiles for inclusion in contracts	3	4	12
3	Pipeline project not approved by the MCA	Project becomes unviable without match and/or need to rescop activity/terms of approval	Robust assurance framework and strong support from SCR Executive on project requirements and approval recommendation	2	3	6

Risk Assessment	Risk Assessment Comments:
A	The risk assessment of amber is based on the majority of the projects being financially complete, but also acknowledges that three projects still have substantial activity and spend to deliver during 2020/21, one of which was pending approval at the conclusion of Quarter 1.

Project Stages

